Company registration number 07678864 (England and Wales)

Achievement Through Collaboration Trust

(A company limited by guarantee)

Annual report and financial statements

For the year ended 31 August 2025

Achievement Through Collaboration Trust

Contents

Achievement Through Collaboration Trust

Reference and administrative details

Members	S Derbyshire (resigned 31 January 2025) S Lancaster S Woods V Townson N Bailey (appointed 1 February 2025) R Crompton (appointed 1 February 2025)
Trustees	L Copeland G Duxbury C Holden (resigned 1 February 2025) D Hollings (Chair of trustees) S Hussain (resigned 25 July 2025) S Wignall M Frost (appointed 1 February 2025) L Hamnett (appointed 1 February 2025) R Mullen (appointed 1 February 2025) J Taberner (appointed 1 February 2025) J Gillespie (appointed 25 September 2025)
Senior management team	
- CEO	J Chambers
- Deputy CEO	T Harrison
- Chief Financial Officer	W Ames
- Head of HR	B Lewis (resigned 28 February 2025)
- COO	C Holden (appointed 1 February 2025)
Company secretary	J Chambers
Company registration number	07678864 (England and Wales)
Principal and registered office	Unit 11 & 12, South Preston Office Village, Cuerden Way, Bamber Bridge, Preston, PR5 6BL

Academies operated	**Location**	**Headteacher**
Bowland High	Clitheroe, BB7 4QS	Mrs L Fielden
Roseacre Primary Academy	Blackpool, FY4 2PF	Mr R Farley
Witton Park Academy	Blackburn, BB2 6TD	Mr A Burton
Thames Primary Academy	Blackpool, FY4 1EE	Mrs J Allison
Platt Bridge Community School	Wigan, WN2 5NG	Mr S Wallace
Kingsbridge EIP SCITT	Wigan, WN2 5NG	Mr S Wallace

Independent auditor	DJH Audit Limited, Bridge House, Ashley Road, Hale, Altrincham, WA14 2UT
Bankers	Lloyds Bank Plc, PO Box 6, 94 Fishergate, Preston, PR1 2JB
Solicitors	Browne Jacobson, 14th Floor, Spinningfields, 1 Hardman Square, Manchester, M3 3ED

Achievement Through Collaboration Trust

Trustees' report

For the year ended 31 August 2025

The trustees present their annual report together with the financial statements and auditor's report of the charitable company for the year 1 September 2024 to 31 August 2025. The annual report serves the purposes of both a trustees' report, and a directors' report and strategic report under company law.

Achievement Through Collaboration Trust (AtC) operates 3 primary & 2 secondary academies across three local authorities in the north west of England, serving communities in; Blackpool, Blackburn, Wigan and the Ribble Valley. On 1 September 2024, 3,001 pupils were on roll. Its academies have a combined pupil capacity of 3,150 and had a roll of 3,105 on the school census on 18 January 2025.

On 1 February 2025, the Trust successfully completed the merger of its subsidiary undertakings, ATC Facilities Ltd and ATC Superheroes Ltd, into the central Trust operations. These 2025 financial statements represent the first reporting period in which the activities, assets, and liabilities of these entities are fully incorporated. This integration aims to streamline operational efficiency and consolidate the Trust's mission-led services.

Structure, governance and management

Constitution

The academy trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust.

The trustees of Achievement Through Collaboration Trust are also the directors of the charitable company for the purposes of company law. Details of the trustees who served during the year, and to the date these financial statements are approved, are included in the Reference and Administrative Details on page 1.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Trustees' indemnities

The academy trust has opted into the Department for Education’s Risk Protection Arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy trust business, and provides cover up to £10,000,000.

Method of recruitment and appointment or election of trustees

Trust board members, who are the directors of the Charitable Company for the purpose of company law, are nominated by all of the existing members. The Articles of Association require the Trust board members to appoint up to 19 Trustees to be responsible for the statutory and constitutional affairs of the charitable company and the management of the Trust. The Articles of Association contain provisions for the appointment of additional Trustees including Parent Trustees and Co-opted Trustees.

Trustees are appointed for a fixed term of 4 years but are eligible for re-election at the end of the fixed term.

The Trustees appoint a Local Governing Body (LGB) for each academy in Achievement through Collaboration Multi Academy Trust. The Trustees will ensure that any Local Governing Body shall include at least 2 Parent Local Governors and 1 Staff Governor.

Policies and procedures adopted for the induction and training of trustees

New Trustees and Local Governors receive induction training and support from the Chief Executive and Chair of the Trustees or the Academy Headteacher and Chair of LGB as appropriate. Trustees and LGBs complete a skills audit and highlight their training needs annually. These are then addressed by sourcing relevant provision either from within the Trust or externally.

Achievement Through Collaboration Trust

Trustees' report (continued)

For the year ended 31 August 2025

Organisational structure

The Trustees review the Scheme of Delegation on an annual basis and any changes are in line with the Articles of Association. Changes are reflected in the revised governance handbook published annually and distributed to all trustees, LGBs and Headteachers.

Arrangements for setting pay and remuneration of key management personnel

Trustees have delegated responsibility for setting pay policies and levels to the Trust's Resources Committee. The Achievement through Collaboration Trust has adopted a single pay policy and appraisal policy for the whole trust.

The pay levels for central trust staff have been set by Trustees to reflect the level of responsibility and the size of the academies (and their individual pay structures) within the Achievement through Collaboration Trust.

Trade union facility time

Relevant union officials

Number of employees who were relevant union officials during the relevant period	-
Full-time equivalent employee number	-

Percentage of time spent on facility time

Percentage of time	Number of employees
0%	-
1%-50%	-
51%-99%	-
100%	-

Percentage of pay bill spent on facility time

Total cost of facility time	11,079
Total pay bill	18,913,712
Percentage of the total pay bill spent on facilty time	-

Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours	-

Engagement with employees

AtC is an equal opportunity employer, as a public organisation AtC fulfils the statutory obligations in respect of equalities and all protected characteristics. Integral to the values of the organisation is communication and consultation with employees, both directly and indirectly via the recognised trade unions in the joint consultative committee.

All employees are invested in the performance of the organisation and contribute to systems and procedures in each location the Trust operates. Structures that facilitate communication flow between employees and leaders within the organisation enable two way communication that informs policy.

Engagement with suppliers, customers and others in a business relationship with the academy trust
AtC fosters positive relationships with suppliers through maintaining and fulfilling contractual obligations. Engagement with customers is a key part of our work and is maintained with face to face events with individual invitations throughout the year for each customer and consumer to meet with employees and leaders to feedback on performance and agree goals for future.

Where the wider community is concerned AtC listens and acts appropriately to respond to feedback in the services that are offered, or the suggested improvements put forward. In respect of funders, AtC upholds the standards necessary for those serving in public sector roles and fulfils the remit of achieving value for money by benchmarking using the tools provided by the DfE.

Related parties and other connected charities and organisations
AtC consists of five academies: Bowland High, Roseacre Primary Academy, Thames Primary Academy, Platt Bridge Academy and Witton Park Academy. The Trust is approved as a Sponsor Academy by the Department for Education.

The Trust has partnered with Kingsbridge Teacher Training Scheme to enhance its teacher training provision.

The members, trustees, senior staff and their families are regarded as related parties in accordance with the definition in the Charites SORP. All transactions with such parties are conducted in accordance with the academy financial regulations and procurement procedures.

Objectives and activities
Objects and aims
The academy trust's objects as set out in its articles of association are:

a) to advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing, by establishing, maintaining, carrying on, managing and developing schools offering a broad and balanced curriculum ("the mainstream Academies") or educational institutions which are principally concerned with providing full-time or part-time education for children of compulsory school age who, by reason of illness, exclusion from school or otherwise, may not for any period receive suitable education unless alternative provision is made for them ("the alternative provision Academies") or 16 to 19 Academies offering a curriculum appropriate to the needs of its students ("the 16 to 19 Academies") or schools specially organised to make special educational provision for pupils with Special Educational Needs ("the Special Academies"), and

b) to promote for the benefit of individuals living in Blackpool, Blackburn, Wigan, Ribble Valley and the surrounding area who have need by reason of their age, infirmity or disability, financial hardship or social and economic circumstances or for the public at large the provision of facilities for recreation or other leisure time activities in the interests of social welfare and with the object of improving the condition of life of said individuals.

Our Values and Principles:-
We base our policies, curriculum and decisions on 3 core principles:

Achieve: ensuring all children have the knowledge, skills and character to shape future success for themselves and their world.

Belonging: individual schools united through common purpose and shared values.

Collaboration: Sharing good practice, supporting schools, providing opportunities for children, staff and our communities.

Achievement Through Collaboration Trust

Trustees' report (continued)

For the year ended 31 August 2025

Objectives, strategies and activities

Our Approach

Three guiding principles drive all of our work and decision-making:

Achieve: ensuring all children have the knowledge, skills and character to shape future success for themselves and their world:

- Achievement means we place value on fully developing each child's potential, recognising and valuing all learning. We are inclusive and strive for equity for every child.
- Achievement means that our pupils, enabled through powerful knowledge and empowered through transformational competencies, are equipped to overcome any barrier to a successful future.
- Achievement means our pupils are prepared for life in modern Britain, that they lead fulfilling lives and remain lifelong learners

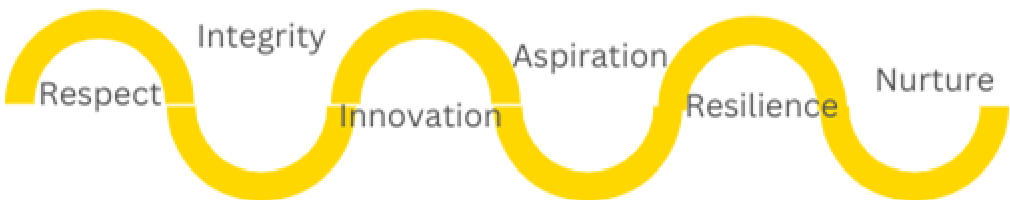
Belonging: individual schools united through common purpose and shared values

- Valuing the identities, heritage and cultures of each of our children, adults and schools builds a culture of belonging where individuals and groups flourish and contribute to each other's successful future.
- Our values and purpose, codify how we work together. They ensure that schools retain the individuality to serve their different communities whilst also demonstrating that they work in trust with the other members of Achievement through Collaboration.
- Those who lead and govern communicate the Trust's values and purpose through their service to schools and their communities. Their behavioural norms define what it is to belong to Achievement through Collaboration.

Collaboration: Sharing good practice, supporting schools, providing opportunities for children, staff and our communities

- Collaboration is built upon nurturing, respectful relationships with each other and the environment that puts children first; every child no matter what background, no matter what barriers.
- Through collaboration we mobilise the best research and evidence to focus relentlessly on knowledge-building so that every staff member in every school is as good as they can be in what they do and how they do it.
- Effective collaboration draws upon the diversity within the trust to overcome the barriers of bias and stereotype

Our values are the golden thread woven through our service to our pupils, our communities and each other.



All staff at Achievement through collaboration Trust act with **respect** and **integrity**; they take their duty to serve their schools and communities seriously, collaborating with each other so that all achievement is recognised and everyone can thrive.

Innovation and **aspiration** inform our constant drive to improve; our staff are forward thinking and courageous, they have high ambitions for our pupils and are **resilient** in overcoming any barriers that may prevent those ambitions from being met.

Nurturing relationships enable and empower our staff to be tenacious in ensuring equity for all.

Public benefit
In setting our objectives and planning our activities, the trustees have carefully considered the Charity Commission's general guidance on public benefit.

Strategic report

Achievements and performance
Most of the AtC's income is obtained from the DfE in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the DfE during the period ending 31 August 2025 and the associated expenditure are shown as restricted funds in the statement of financial activities.

AtC has also received grants for fixed assets from the DfE. In accordance with the charities recommended practice such grants are shown in the Statement of Financial Activities as restricted income in the fixed asset fund. The restricted fund balance is reduced by annual depreciation charges over the expected useful life of the asset concerned.

Parliament has agreed, at the request of the secondary of State for Education, to guarantee that, in the event of academy closure, outstanding LGPS liabilities would be met by the Department for Education. The guarantee came into force on the 18 July 2013.

Key performance indicators
The Achievement Through Collaboration (ATC) Trust bases its strategic plan on three core principles: Achieve, Belonging, and Collaboration. The annual report and accounts for the year ended 31 August 2025 highlight performance against these principles.

1. Achieve: Attainment and Equity

This principle focuses on ensuring all children are equipped with the knowledge, skills, and character for future success, striving for equity for every child.

The majority of AtC schools achieved strong overall attainment metrics, notably at Key Stage 2 (KS2) and Key Stage 4 (KS4):

- Thames Primary School showed the strongest overall KS2 attainment, with most measures meeting or exceeding national averages and securing significant improvements at the higher standard in Reading and Maths.
- Platt Bridge Primary School achieved excellent KS2 outcomes, with outcomes in all measures above national averages (except for the combined reading, writing, and maths at greater depth standard). Their combined expected standard of 72% is significantly above the national average of 62.2%.
- Bowland High School secured overall KS4 results that are broadly in line with national averages, with their Basics 4+ (English & Maths Grade 4 or above) reaching 70%, which is 5 percentage points higher than the national average.
- Witton Park Academy (WPA), although still below national averages, showed marginal but steady gains across all headline measures, indicating an arrested decline and a "trajectory of recovery." Their Attainment 8 score increased by 5.1 points from the previous year.
- Roseacre Primary School showed strong performance in the Early Years Foundation Stage (EYFS), achieving an Overall Good Level of Development (GLD) of 72.9%, which is above the national average of 68.3%.

Despite these successes, AtC recognises that its core ambition is currently unmet for the most vulnerable users (Pupil Premium (PP), SEND, and Looked After Children (LAC)), as pervasive attainment gaps persist across all institutions.

2. Belonging: Valuing Individuality and Community

This aim focuses on valuing the identities, heritage, and cultures of all members to build a supportive and caring culture where individuals and groups flourish.

- Strategic Growth: The Trust successfully merged with Community First Academy Trust (CFAT), welcoming Platt Bridge Community School and Kingsbridge SCITT into the AtC family and strengthening the network of schools.
- Nurturing Individuality and Ethos: The Trust acknowledges and supports strong performance in specific subjects, such as Art at Bowland and improved French attainment at Witton Park, partly by leveraging community languages. Witton Park Academy also has provisional plans to engage "hard to reach" White, low-attaining boys through work with Blackburn Rovers and the Cadets.
- Caring Culture: The Trust mandates highly personalised support plans for vulnerable groups, including academic mentoring and safe study spaces for LAC pupils.

3. Collaboration: Sharing Practice and Mutual Support

Collaboration involves sharing good practice, supporting schools (capacity giving and receiving), and mobilising the best research and evidence for relentless knowledge-building among staff.

- Capacity Giving and Receiving:

  ○ Bowland High School demonstrated capacity giving by having its leaders in Art support Witton Park Academy, leading to a full GCSE grade improvement in Art outcomes at WPA.
  ○ Thames Primary School, recognized for its implementation of OPAL play provision, is recommended as an expertise source for Platt Bridge Primary School to support its Physical Development curriculum.

- Mobilising Expertise: Collaboration provided intensive support for Witton Park Academy, including having the Director of Education based at the school two days a week, and sourcing external support for Maths from the North West regional maths hub.

- Trust-wide Projects: Platt Bridge and Thames are recommended to take a leading role in the Trust-wide writing project across all primary schools, demonstrating a clear commitment to sharing expertise. The Trust is also aligning Maths examining boards to facilitate greater resource sharing and standardisation.

Going concern
After making appropriate enquiries, the board of trustees has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, the board of trustees continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies.

Promoting the success of the academy trust
Trustees take their responsibility in regard to decision making and accountability seriously and make judgements which are in the best interest of the children and communities we serve and take due regard for the duty of care of all employees. This approach provides adequate checks and balances which are likely to promote the ongoing success of the company.

Financial review

During the year ended 31 August 2025, the total income - excluding transfer of CFAT into the trust - was £26,963,000 (2024: £24,053,000) and expenditure was £27,501,000 (2024: £22,807,000). The deficit for the 12 months to 31 August 2025 before actuarial gains and losses was £538,000 (2024: Surplus of £1,246,000).

At 31 August 2025 the net book value of fixed assets was £35,367,000 (2024: £31,462,000) and movements in tangible fixed assets are shown in note 13 to the financial statements. The assets are used exclusively for providing education and associated support services to pupils.

AtC held fund balances at 31 August 2025 of £39,401,000 (2024: £35,151,000). This comprised of restricted fixed asset funds of £36,011,000 (2024: £32,036,000), restricted income funds of £86,000 (2024: £nil), unrestricted funds of £3,304,000 (2024: £3,115,000), and a pension reserve asset of £nil (2024: £nil) which relates to the Local Government Pension Scheme "LGPS".

The pension value as at 31 August 2025 has been determined by the actuary which is showing the academy trust as having a pension asset as at 31 August 2025. In accordance with applicable accounting standards, the asset value has been capped at an asset ceiling value on the basis that the asset is not deemed to be realisable.

The principal source of funding for the trust is GAG income which is used to support the key objectives of the Trust through delivery of the trust development plan and delivery of the curriculum plans at each school.

Reserves policy

The Trustees review the reserve levels of the trust annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves.

The Trustees updated the Reserves and Investments Policy in November 2023 and in doing so established an appropriate level of free reserves within the trust. This is to provide sufficient working capital to cover delays between and receipt of grants and to provide a cushion to deal with unexpected emergencies such as urgent maintenance.

AtC's current level of free reserves is as disclosed in note 18. Monitoring of cash flow during the year indicated that there was never a significant measure of concern relating to cash flow or the level of free reserves.

Investment policy

All investments are agreed by the Trustees who have regard to the Charity Commission guidance in relation to charity investment policy. The trust does not have any investments other than cash, which is held in normal operations. The Trustees have adopted a low risk strategy to its cash balances.

Principal risks and uncertainties

The Trustees have assessed the major risks to which the Trust is exposed. The Trustees have implemented a system to assess the risks the Trust faces especially in the operational areas which include teaching, health and safety and the control of finance. The Trustees have revised systems including risk assessments, operational procedures and internal controls in order to minimize risk. Where significant financial risk remains they have adequate insurance cover. The Trust has an effective system of internal financial control.

Financial and risk management objectives and policies

Given the nature of the multi-academy trust, and that the financial instruments dealt with by the Trust are largely bank balances, cash and trade creditors, with limited trade and other debtors, information on financial and risk management objectives and policies is not considered by the Trustees to be material to the assessment of the Trust's assets, liabilities financial position and its results and therefore detailed disclosure has not been given.

Achievement Through Collaboration Trust

Trustees' report (continued)

For the year ended 31 August 2025

Fundraising
The academy trust does not use any external fundraisers. All fundraising undertaken during the year was monitored by the trustees.

Streamlined energy and carbon reporting

	2025	2024
Energy consumption	**kWh**	**kWh**
Aggregate of energy consumption in the year	3,182,020	2,844,539

	2025	2024
Emissions of CO2 equivalent	**metric tonnes**	**metric tonnes**
Scope 1 - direct emissions		
- Gas combustion	357.40	317.57
- Fuel consumed for owned transport	360.48	2.31
	717.88	319.88
Scope 2 - indirect emissions		
- Electricity purchased	254.24	228.43
Scope 3 - other indirect emissions		
- Fuel consumed for transport not owned by the academy trust	4.07	8.43
Total gross emissions	976.19	556.74
Intensity ratio		
Tonnes CO2e per pupil	0.30	0.20

Quantification and reporting methodology
We have followed the 2019 HM Government Environmental Reporting Guidelines. We have also used the GHG Reporting Protocol – Corporate Standard and have used the 2025 UK Government's Conversion Factors for Company Reporting.

Intensity measurement
The chosen intensity measurement ratio is total gross emissions in metric tonnes CO2 equivalent per pupil, the recommended ratio for the sector.

Measures taken to improve energy efficiency
We have installed energy efficiency lighting at Thames & Roseacre.

Achievement Through Collaboration Trust

Trustees' report (continued)

For the year ended 31 August 2025

Plans for future periods

Further develop Strategic Vison and Governance
The education sector is at a tipping point with more schools now part of a MAT than not and many schools are considering whether they should join a Trust. Achievement through Collaboration continues to seek to grow by working with schools that share similar vision and values. To support schools in transitioning into the Trust and then working in collaboration to achieve shared aims, the Trust will continue to develop its Governance structures. Proposed transfer of Hindley Junior and Infants has now been tabled with the DfE where we wait for the outcome from Decembers Regional Advisory Board, with a proposed planned completion of April 2026.

Quality of Education
Great trusts are places of connectedness where everyone feels they belong. Trusts with the right structures ensure purposeful collaboration and act as knowledge building organisations where each teacher has the opportunity to be their best because effective models built on the best research underpin CPD. The Trust has a clear moral purpose to enable schools to work together to improve education outcomes for all of its pupils and as a result have a positive impact upon the communities they come from. Social justice and public service are key drivers within the Trust. It is the desire of Trustees to ensure the right levels of support and challenge that enable schools to retain the ability to operate in a manner that best serves their individual communities.

Service to Schools
The Trust has a well established central team who have clearly defined roles. They understand the importance of providing excellent service and value for money to schools. Following the approved merger with Community First Academy Trust (CFAT) and additional recruitment, the central team has significantly expanded its capacity. Key roles added or expanded include the Chief Operating Officer (COO) and an Estates Manager, bringing high-level operational and premises expertise in-house. Furthermore, the education team has also expanded to increase school improvement support and curriculum coherence across the growing number of academies. Each team member is committed to ensuring that they remove as much administrative burden from Leaders in school, enabling them to better focus on strategic outcomes ensuring effective provision for their pupils, staff and communities. To enable leaders in school to focus on their core educational purpose we will regularly monitor and evaluate the services we offer. We will focus on developing high performing staff by continually developing and supporting our people, so they have the highest level of technical, leadership and coaching skills and knowledge. We will always emphasise the importance of the health, wellbeing, care and empowerment of our people.

Sustainability and Growth
Multi Academy trusts have the single purpose to advance education for the public good. Achievement through Collaboration has a moral duty therefore to ensure that it uses its finances to ensure that the Trust uses its resources to provide excellent education through a sustainable model. We acknowledge that our staff are our best asset and we strive to ensure that we recruit and retain high calibre staff alongside providing the development they need to enable our children to achieve highly. Resources must be used prudently to meet the needs of our current learners whilst ensuring the longevity of the Trust's schools (their staff, buildings and budgets) for the future of the communities we serve. The Trust will make the considered decisions that ensure the value for money and propriety essential to secure a financially viable and sustainable multi-academy trust. Any decision making will be within a risk management framework that pays close attention to the Trusts legal and moral obligations whilst seeking to proactively manage risk in a reflective manner with systems that act as safety nets not straight jackets.

Quality Assurance
As a Trust we operate within an accountability framework that encompasses the regulatory control of Ofsted's Inspection framework, the requirements of Regional directors but most importantly our own vision and mission. We will continue to develop Quality assurance systems at Achievement through Collaboration, enabling us to maintain and improve the quality and equity of our offer to all children, staff, parents and our communities through the considered review of our educational provision and safeguarding mechanisms.

Achievement Through Collaboration Trust

Trustees' report (continued)

For the year ended 31 August 2025

Funds held as custodian trustee on behalf of others
There are no funds which Achievement through Collaboration Trust hold as a custodian.

Auditor
In so far as the trustees are aware:
- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees' report, incorporating a strategic report, was approved by order of the board of trustees, as the company directors, on 16 January 2026 and signed on its behalf by:

DocuSigned by:
David John Hollings
C2A11FB9083B443
Mr D Hollings
Chair of Trustees

Achievement Through Collaboration Trust

Governance statement

For the year ended 31 August 2025

Scope of responsibility
As trustees, we acknowledge we have overall responsibility for ensuring that Achievement Through Collaboration Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As trustees, we have reviewed and taken account of the guidance in the DfE's Governance Guide.

The board of trustees has delegated the day-to-day responsibility to the chief executive officer, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Achievement Through Collaboration Trust and the Secretary of State for Education. The accounting officer is also responsible for reporting to the board of trustees any material weaknesses or breakdowns in internal control.

Governance
The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The board of trustees has formally met 4 times during the year. Attendance during the year at meetings of the board of trustees was as follows:

Trustee	Meetings Attended	Out of a possible
D Hollings, Chair of Trustees	3	4
S Wignall	4	4
G Duxbury	3	4
L Copeland	4	4
S Hussain	2	4
Craig Holden	2	2
M Frost	1	2
L Hamnett	0	2
R Mullen	1	2
J Taberner	2	2

Full board meets 4 times a year, in between times the Resources committee meets to provide an oversight of the trust finances.

Conflicts of interest
The Trust manages its Conflicts of Interest policy by publishing a Register of Interests for all directors on its website, reviewing its Conflicts of Interest policy on an annual basis and Declarations of Interests being a standing item on the agenda of each Board and Committee meeting. The Risk and Audit Committee also reviews and approves any Related Party Transactions in relation to other entities related to the Trust.

Governance reviews
During the 2024/25 academic year, the trust successfully implemented its action plan to address the recommendations from the 2023 Governance review. Specifically, following the merger of Community First Academy Trust (CFAT) into the trust in February 2025, the Board has been strengthened by the addition of Financial Expertise to the Trustees. This ensures that all recommendations from the external review have been fully addressed within the planned timeframe.

Achievement Through Collaboration Trust

Governance statement (continued)

For the year ended 31 August 2025

The Resources, Audit & Risk Committee is a sub-committee of the main board of trustees. Its purpose is to:

- Agree a funding model across the Trust
- Establish a scheme of financial delegation, including relevant policies
- Formulate and set the Trust budget and approve significant variances
- Agree investment policy for the Trust
- Establish systems for stakeholder engagement across the Trust
- Ensure effective H&S systems are in place for the Trust
- Property and asset management
- Set Trust Pay and appraisal policies
- Determine central services provided to academies
- Establish effective financial controls
- Establish Trust HR policies, including recruitment, discipline, capability, absence, grievance policies
- Maintain the process for appointing CEO and cross-trust staff
- Approve relevant Trust policies
- Set term dates parameters for the Trust
- Ensure effective systems for safeguarding are in place
- Set common admissions criteria/philosophy
- Appoint external auditor
- Review performance of external auditor
- Review the internal audit programme
- Keep trust financial management and reporting processes under review
- Review policies regarding fraud, whistleblowing and compliance
- Review effectiveness of risk management policies and governance generally
- Ensure compliance with Academy Trust Handbook
- Ensure compliance with other regulations
- Monitor effectiveness of stakeholder engagement

Attendance at meetings in the year was as follows:

Trustee	Meetings Attended	Out of a possible
S Wignall (Chair)	4	4
L Copeland	4	4
G Duxbury	3	4
C Holden	1	2
D Hollings	3	4

Review of value for money

As accounting officer, the chief executive officer has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes, as well as estates safety and management, achieved in return for the taxpayer resources received.

Achievement Through Collaboration Trust

Governance statement (continued)

For the year ended 31 August 2025

The accounting officer considers how the academy trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data or by using a framework where appropriate. The accounting officer for the academy trust has delivered improved value for money during the year by:

- Reviewing the leadership structure at Witton Park Academy and Bowland High and the support staff structure at Bowland High
- Reviewing the learning support structure at Witton Park Academy and reducing overall delivery costs
- Reviewing service level agreements in order to identify cost savings
- Centralising IT management across the trust to reduce duplication of effort and identify efficiencies through economies of scale
- Improve financial planning systems to identify areas where efficiencies can be made
- Increase benchmarking opportunities within the trust and with other comparable schools
- Introduce single HR system across the Trust to ensure streamlined reporting and operating procedures

The purpose of the system of internal control
The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Achievement Through Collaboration Trust for the period 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk
The board of trustees has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of trustees.

The risk and control framework
The academy trust's system of internal control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees;
- regular reviews by the resources committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- delegation of authority and segregation of duties, and
- identification and management of risks.

The academy trust appointed Shard Business Services to carry out the academy trust's internal scrutiny checks from 1 September 2024 to 31 August 2025. The academy trust proposes to continue with Shard Business Services to carry out the academy trust's internal scrutiny checks from 1 September 2025.

Achievement Through Collaboration Trust

Governance statement (continued)

For the year ended 31 August 2025

The internal auditor's role includes giving advice on financial and other matters and performing a range of checks on the academy trust's financial and other systems. In particular, the checks carried out in the current period included:

- Financial management and reporting
- Health and safety
- Safeguarding

On a termly basis, the auditor reports to the board of trustees, through the audit committee on the operation of the systems of control and the discharge of the board of trustee's financial responsibilities and annual prepares an annual summary report to the committee outlining the areas reviewed, key findings, recommendation and conclusions to help the committee consider actions and assess year on year progress.

The internal auditor has delivered their schedule of work as planned. There were no significant control issues arising as a result of the internal auditor's work.

Review of effectiveness
As accounting officer, the chief executive officer has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor (Shard Business Services);
- the school resource management self-assessment tool;
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework; and
- the work of the external auditor.

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the audit committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Conclusion
Based on the advice of the resource, audit and risk committee and the accounting officer, the board of trustees is of the opinion that the academy trust has an adequate and effective framework for governance, risk management and control.

Approved by order of the board of trustees on 16 January 2026 and signed on its behalf by:

DocuSigned by: David John Hollings C2A11FB9083B443...	Signed by: Jane chambers 4957D5A7544D480...
Mr D Hollings	Mrs J Chambers
Chair of Trustees	**Accounting Officer**

Achievement Through Collaboration Trust

Statement of regularity, propriety and compliance

For the year ended 31 August 2025

As accounting officer of Achievement Through Collaboration Trust, I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the trust's funding agreement with the Department for Education (DfE), and the requirements of the Academy Trust Handbook, including responsibilities for estates safety and management. I have also considered my responsibility to notify the academy trust board of trustees and DfE of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management.

I confirm that I and the board of trustees are able to identify any material irregular or improper use of all funds by the academy trust, or material non-compliance with the framework of authorities.

I confirm that the following instances of material irregularity, impropriety or non-compliance have been discovered to date and have been notified to the board of trustees and DfE. If any instances are identified after the date of this statement, these will be notified to the board of trustees and DfE:

- The academy trust's audited report and financial statements were submitted to the DfE after the filing deadline of 31 December 2025.

Signed by:

Jane Chambers

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Mrs J Chambers

Accounting Officer

16 January 2026

Statement of trustees' responsibilities

For the year ended 31 August 2025

The trustees (who are also the directors of Achievement Through Collaboration Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the Academies Accounts Direction 2024 to 2025 published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring that grants received from ESFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of trustees on 16 January 2026 and signed on its behalf by:

DocuSigned by:
David John Hollings
C2A11FB9083B443

Mr D Hollings
Chair of Trustees

Independent auditor's report

To the members of Achievement Through Collaboration Trust

For the year ended 31 August 2025

Opinion
We have audited the financial statements of Achievement Through Collaboration Trust (the ‘parent academy trust’) and its subsidiaries (the 'group') for the year ended 31 August 2025 which comprise the group statement of financial activities, the group balance sheet, the academy balance sheet, the group statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice), the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

In our opinion the financial statements:

- give a true and fair view of the state of the group’s and parent academy trust’s affairs as at 31 August 2025, and of the group’s incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent academy trust’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Achievement Through Collaboration Trust

Independent auditor's report (continued)

To the members of Achievement Through Collaboration Trust

For the year ended 31 August 2025

Other information
The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report including the incorporated strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report including the incorporated strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and parent academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent academy trust, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent academy trust's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent academy trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group and parent academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent academy trust or to cease operations, or have no realistic alternative but to do so.

Achievement Through Collaboration Trust

Independent auditor's report (continued)

To the members of Achievement Through Collaboration Trust

For the year ended 31 August 2025

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the group’s or the parent charitable company’s financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees’ use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group’s or parent charitable company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

DJH Audit Limited

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Melanie Bailey (Senior Statutory Auditor)
for and on behalf of DJH Audit Limited
Statutory Auditor
Bridge House
Ashley Road
Hale
Altrincham
WA14 2UT

Date: 16/01/2026

Achievement Through Collaboration Trust

Independent reporting accountant's report on regularity to Achievement Through Collaboration Trust and the Secretary of State for Education

For the year ended 31 August 2025

In accordance with the terms of our engagement letter dated 5 September 2025 and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by Achievement Through Collaboration Trust during the period 1 September 2024 to 31 August 2025 have not been applied to the purposes intended by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to Achievement Through Collaboration Trust and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Achievement Through Collaboration Trust and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Achievement Through Collaboration Trust and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of the accounting officer of Achievement Through Collaboration Trust and the reporting accountant

The accounting officer is responsible, under the requirements of Achievement Through Collaboration Trust's funding agreement with the Secretary of State for Education and the Academy Trust Handbook, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance, and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2024 to 31 August 2025 have not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by the DfE, which requires a limited assurance engagement as set out in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

Achievement Through Collaboration Trust

Independent reporting accountant's report on regularity to Achievement Through Collaboration Trust and the Secretary of State for Education (continued)

For the year ended 31 August 2025

The work undertaken to draw to our conclusion includes:

- We have confirmed that the activities conform to the academy trust's framework of authorities. As identified by review of minutes, management accounts, discussion with the accounting officer and other key management personnel.
- We have carried out an analytical review as part of the consideration of whether general activities of the academy trust are within the academy trust's framework of authorities.
- We have considered the evidence supporting the accounting officer's statement on regularity, propriety and compliance and have evaluated the general control environment of the academy trust and extended the procedures required for financial statements to include regularity.
- We have assessed and tested a sample of the specific control activities over regularity of a particular activity. In performing sample testing of expenditure, we have considered whether the activity is permissible within the academy trust's framework of authorities. We confirm that each item tested has been appropriately authorised in accordance with the academy trust's delegated authorities and that the internal delegations have been approved by the board of trustees, and conform to the limits set by the Department for Education.
- Formal representations have been obtained from the board of trustees and the accounting officer acknowledging their responsibilities including disclosing all non-compliance with laws and regulations specific to the authorising framework, access to accounting records, provision of information and explanations, and other matters where direct evidence is not available.
- In performing sample testing of expenditure, we have reviewed against specific terms of grant funding within the funding agreement. We have reviewed the list of suppliers and have considered whether supplies are from related parties and have reviewed minutes for evidence of declaration of interest, and whether or not there was involvement in the decision to order from this supplier.
- We have performed sample testing of other income and tested whether activities are permitted within the academy trust's charitable objects.

Conclusion
In the course of our work, except for the matters listed below, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2024 to 31 August 2025 has not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

- The academy trust's audited report and financial statements were submitted to the DfE after the filing deadline of 31 December 2025.

Signed by:
DJH Audit Limited
15307B091C954CC...............................
Reporting Accountant
DJH Audit Limited
Date: 16/01/2026

Achievement Through Collaboration Trust

Group statement of financial activities including income and expenditure account

For the year ended 31 August 2025

	Notes	Unrestricted funds £'000	Restricted funds: General £'000	Fixed asset £'000	Total 2025 £'000	Total 2024 £'000
Income and endowments from:						
Donations and capital grants	**3**	-	38	590	628	1,840
Donations - transfer of existing academy into the trust		1,275	-	3,851	5,126	-
Charitable activities:						
- Funding for educational operations	**4**	-	24,697	-	24,697	20,975
- Teaching school		5	250	-	255	-
- Subsidiaries		51	-	-	51	-
Other trading activities	**5**	823	359	-	1,182	1,134
Investments	**6**	150	-	-	150	104
Total		2,304	25,344	4,441	32,089	24,053
Expenditure on:						
Raising funds	**7**	-	-	-	-	8
Charitable activities:						
- Educational operations	**9**	600	25,458	1,224	27,282	22,799
- Teaching school		3	164	-	167	-
- Subsidiaries		52	-	-	52	-
Total	**7**	655	25,622	1,224	27,501	22,807
Net income/(expenditure)		1,649	(278)	3,217	4,588	1,246
Transfers between funds	**19**	(1,460)	702	758	-	-
Other recognised gains/(losses)						
Actuarial losses on defined benefit pension schemes	**23**	-	(338)	-	(338)	(1,583)
Net movement in funds		189	86	3,975	4,250	(337)
Reconciliation of funds						
Total funds brought forward		3,115	-	32,036	35,151	35,488
Total funds carried forward		3,304	86	36,011	39,401	35,151

Achievement Through Collaboration Trust

Group statement of financial activities (continued) including income and expenditure account

For the year ended 31 August 2025

Comparative year information Year ended 31 August 2024	Notes	Unrestricted funds £'000	Restricted funds: General £'000	Fixed asset £'000	Total 2024 £'000
Income and endowments from:					
Donations and capital grants	**3**	5	17	1,818	1,840
Charitable activities:					
- Funding for educational operations	**4**	-	20,975	-	20,975
Other trading activities	**5**	891	243	-	1,134
Investments	**6**	104	-	-	104
Total		1,000	21,235	1,818	24,053
Expenditure on:					
Raising funds	**7**	-	8	-	8
Charitable activities:					
- Educational operations	**9**	543	21,225	1,031	22,799
Total	**7**	543	21,233	1,031	22,807
Net income		457	2	787	1,246
Transfers between funds	**19**	(415)	(180)	595	-
Other recognised gains/(losses)					
Actuarial losses on defined benefit pension schemes	**23**	-	(1,583)	-	(1,583)
Net movement in funds		42	(1,761)	1,382	(337)
Reconciliation of funds					
Total funds brought forward		3,073	1,761	30,654	35,488
Total funds carried forward		3,115	-	32,036	35,151

Achievement Through Collaboration Trust

Group balance sheet

As at 31 August 2025

	Notes	2025 £'000	2025 £'000	2024 £'000	2024 £'000
Fixed assets					
Tangible assets	**13**		35,367		31,462
Current assets					
Debtors	**15**	1,859		1,440	
Cash at bank and in hand		4,302		3,742	
		6,161		5,182	
Current liabilities					
Creditors: amounts falling due within one year	**16**	(2,107)		(1,493)	
Net current assets			4,054		3,689
Total assets less current liabilities			39,421		35,151
Creditors: amounts falling due after more than one year	**17**		(20)		-
Net assets excluding pension asset			39,401		35,151
Defined benefit pension scheme asset	**23**		-		-
Total net assets			39,401		35,151
Funds of the academy trust:					
Restricted funds	**19**				
- Fixed asset funds			36,011		32,036
- Restricted income funds			86		-
Total restricted funds			36,097		32,036
Unrestricted income funds	**19**		3,304		3,115
Total funds			39,401		35,151

The financial statements were approved by the trustees and authorised for issue on 16 January 2026 and are signed on their behalf by:

DocuSigned by:

C2A11FB9083B443

Mr D Hollings
Chair of Trustees

Company registration number 07678864 (England and Wales)

Achievement Through Collaboration Trust

Academy balance sheet

As at 31 August 2025

	Notes	2025 £'000	2025 £'000	2024 £'000	2024 £'000
Fixed assets					
Tangible assets	**13**		35,367		31,462
Current assets					
Debtors	**15**	1,868		1,440	
Cash at bank and in hand		4,294		3,742	
		6,162		5,182	
Current liabilities					
Creditors: amounts falling due within one year	**16**	(2,107)		(1,493)	
Net current assets			4,055		3,689
Total assets less current liabilities			39,422		35,151
Creditors: amounts falling due after more than one year	**17**		(20)		-
Net assets excluding pension asset			39,402		35,151
Defined benefit pension scheme asset	**23**		-		-
Total net assets			39,402		35,151
Funds of the academy trust:					
Restricted funds	**19**				
- Fixed asset funds			36,011		32,036
- Restricted income funds			86		-
Total restricted funds			36,097		32,036
Unrestricted income funds	**19**		3,305		3,115
Total funds			39,402		35,151

The financial statements were approved by the trustees and authorised for issue on 16 January 2026 and are signed on their behalf by:

DocuSigned by:
David John Hollings
C2A11FB9083B443
Mr D Hollings
Chair of Trustees

Company registration number 07678864 (England and Wales)

Achievement Through Collaboration Trust

Group statement of cash flows

For the year ended 31 August 2025

	Notes	2025 £'000	2025 £'000	2024 £'000	2024 £'000
Cash flows from operating activities					
Net cash used in operating activities	**24**		(196)		(410)
Cash funds transferred in from existing academies			1,275		-
			1,079		(410)
Cash flows from investing activities					
Dividends, interest and rents from investments		150		104	
Capital grants from DfE Group		590		1,073	
Capital funding received from sponsors and others		-		745	
Purchase of tangible fixed assets		(1,277)		(1,840)	
Net cash (used in)/provided by investing activities			(537)		82
Cash flows from financing activities					
New loan		22		-	
Repayment of long term loan		(4)		(7)	
Net cash provided by/(used in) financing activities			18		(7)
Net increase/(decrease) in cash and cash equivalents in the reporting period			560		(335)
Cash and cash equivalents at beginning of the year			3,742		4,077
Cash and cash equivalents at end of the year			4,302		3,742
Relating to:					
Bank and cash balances			178		593
Short term deposits			4,124		3,149

Achievement Through Collaboration Trust

Notes to the financial statements

For the year ended 31 August 2025

1 Accounting policies

Achievement Through Collaboration Trust is a charitable company. The address of its principal place of business is given on page 1 and the nature of its operations are set out in the trustees' report.

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation

The financial statements of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by the Department for Education, the Charities Act 2011 and the Companies Act 2006.

Achievement Through Collaboration Trust meets the definition of a public benefit entity.

1.2 Going concern

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Basis of consolidation

These financial statements consolidate the results of the academy trust and its subsidiary undertakings, ATC Facilities Ltd and ATC Superheroes Ltd, from the date of acquisition of 01 February 2025. As a consolidated group statement of financial activities is published, a separate statement of financial activities for the parent company is omitted from the group financial statements by virtue of section 408 of the Companies Act 2006.

1.4 Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the statement of financial activities in the period for which it is receivable, and any abatement in respect of the period is deducted from income and recognised as a liability.

Achievement Through Collaboration Trust

Notes to the financial statements (continued)

For the year ended 31 August 2025

1 Accounting policies

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

Sponsorship income
Sponsorship income provided to the academy trust which amounts to a donation is recognised in the statement of financial activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

Donations
Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Other income
Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

Donated goods, facilities and services
Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Donated fixed assets
Donated fixed assets are measured at fair value unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies.

Transfer of assets from existing academies
Where assets and liabilities are received on the transfer of an existing academy into the academy trust, the transferred net assets are measured at fair value and recognised in the balance sheet at the point when the risks and rewards of ownership pass to the academy trust. Income equal to the net assets transferred is recognised within donations and capital grant income.

1.5 Expenditure
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. This includes redundancy and severance payments.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Achievement Through Collaboration Trust

Notes to the financial statements (continued)

For the year ended 31 August 2025

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1 Accounting policies

All resources expended are inclusive of irrecoverable VAT.

Expenditure on raising funds
This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Charitable activities
These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

1.6 Tangible fixed assets and depreciation
Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding that require the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Leasehold land and buildings	2% straight line (buildings),0.8% straight line (land), 5% straight line (roofing works), 6.67% straight line (windows, doors and other renovations)
Assets under construction	Nil
Computer equipment	33% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

1.7 Liabilities
Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods of services it must provide.

1.8 Leased assets
Rentals payable under operating leases are charged on a straight-line basis over the period of the lease.

Achievement Through Collaboration Trust

Notes to the financial statements (continued)

For the year ended 31 August 2025

1 Accounting policies

1.9 Financial instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows.

Financial assets

Trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities

Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1.10 Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Pensions benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes and the assets are held separately from those of the academy trust.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. The TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions are recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high-quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income or expenditure are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses. Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1 Accounting policies

1.12 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received and include grants from the Department for Education, the local authority and other funders.

1.13 PFI Charge

The academy buildings at Witton Park Academy were built under a PFI agreement, as at 31 August 2025 the agreement had a further 13 years to run. The local authority will continue to pay the unitary charge to the PFI provider under the pre-existing PFI contract. In turn, the academy trust will continue to pay the local authority but there may be a shortfall, known as an affordability gap, which fluctuates based on the number of pupils attending the school in any given academic year. The local authority will fund the affordability gap until the contract expires.

2 Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 22, will impact the carrying amount of the pension liability. Furthermore, a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

The pension value as at 31 August 2025 has been determined by the actuary which is showing the academy trust as having a pension asset as at 31 August 2025. In accordance with applicable accounting standards, the asset value has been capped at an asset ceiling value of £nil on the basis that the asset is not deemed to be realisable.

3 Donations and capital grants

	Unrestricted funds £'000	Restricted funds £'000	Total 2025 £'000	Total 2024 £'000
RPA insurance claim income	-	5	5	17
Capital grants	-	590	590	1,073
Other donations	-	33	33	750
	-	628	628	1,840

4 Funding for the academy trust's educational operations

Educational operations	Unrestricted funds £'000	Restricted funds £'000	Total 2025 £'000	Total 2024 £'000
DfE/ESFA grants				
General annual grant (GAG)	-	18,872	18,872	16,604
Other DfE/ESFA grants:				
- UIFSM	-	116	116	109
- Pupil premium	-	1,396	1,396	1,175
- Teachers' Pension Grant	-	389	389	153
- Teachers' Pay Grant	-	316	316	294
- Mainstream School Additional Grant	-	-	-	570
- Core School Budget Grant	-	673	673	-
- Others	-	324	324	325
	-	22,086	22,086	19,230
Other government grants				
Local authority grants	-	2,611	2,611	1,745
Total funding for educational operations	-	24,697	24,697	20,975
Teaching school	5	250	255	-
Subsidiaries	51	-	51	-
Total funding	56	24,947	25,003	20,975

4 Funding for the academy trust's educational operations

The academy trust received £2,611,000 (2024 - £1,745,000) from the local authority in the year, being

- High needs funding £987,000 (2024 - £267,000)
- Early years funding £764,000 (2024 - £465,000)
- Pupil premium funding £13,000 (2024 - £64,000)
- PFI affordability gap £193,000 (2024 - £30,000)
- Growth funding £331,000 (2024 - £446,000)
- Top up funding £34,000 (2024 - £124,000)
- Lancashire expansions £nil (2024: £171,000)
- Other grants £233,000 (2024 - £111,000)
- FSM grants £56,000 (2024: £67,000)

There were no unfulfilled conditions or other contingencies relating to the grants in the year.

5 Other trading activities

	Unrestricted funds £'000	Restricted funds £'000	Total 2025 £'000	Total 2024 £'000
Hire of facilities	-	54	54	11
Catering income	475	-	475	446
Trip income	-	288	288	230
Other income	348	17	365	447
	823	359	1,182	1,134

6 Investment income

	Unrestricted funds £'000	Restricted funds £'000	Total 2025 £'000	Total 2024 £'000
Other investment income	150	-	150	104

7 Expenditure

		Non-pay expenditure			
	Staff costs £'000	Premises £'000	Other £'000	Total 2025 £'000	Total 2024 £'000
Expenditure on raising funds					
- Direct costs	-	-	-	-	8
Academy's educational operations					
- Direct costs	16,199	-	1,833	18,032	15,166
- Allocated support costs	3,680	4,048	1,726	9,417	7,633
- Subsidiaries	37	-	15	52	-
	19,916	4,048	3,574	27,501	22,807

7 Expenditure

Net income/(expenditure) for the year includes:	2025 £'000	2024 £'000
Operating lease rentals	57	53
Depreciation of tangible fixed assets	1,224	1,031
Fees payable to auditor for:		
- Audit	17	14
- Other services	2	3
Net interest on defined benefit pension liability	(155)	(91)

8 Central services

The academy trust has provided the following central services to its academies during the year:

- Human resources;
- Financial services;
- Legal services;
- IT services;
- Educational support services; and
- Other services as and when arising

The academy trust charges for these services on the basis of flat 5% of GAG income from all academies within the trust (2024: 5%).

The amounts charged during the year were as follows:	2025 £'000	2024 £'000
Bowland High	201	216
Roseacre Primary Academy	132	135
Witton Park Academy	478	461
Thames Primary Academy	108	106
Platt Bridge Community School	57	-
Kingsbridge EIP SCITT	19	-
	995	918

Achievement Through Collaboration Trust

Notes to the financial statements (continued)

For the year ended 31 August 2025

9 Charitable activities

	Unrestricted funds £'000	Restricted funds £'000	Total 2025 £'000	Total 2024 £'000
Direct costs				
Educational operations	-	18,032	18,032	15,166
Support costs				
Educational operations	603	8,814	9,417	7,633
Subsidiaries	52	-	52	-
	655	26,846	27,501	22,799

Analysis of costs	2025 £'000	2024 £'000
Direct costs		
Teaching and educational support staff costs	16,263	13,766
Staff development	72	100
Technology costs	282	75
Educational supplies and services	806	817
Examination fees	205	166
Other direct costs	404	242
	18,032	15,166
Support costs		
Support staff costs	3,843	2,761
Depreciation	1,224	1,031
Technology costs	481	248
Maintenance of premises and equipment	410	370
Cleaning	377	271
Energy costs	518	485
Rent, rates and other occupancy costs	1,444	1,478
Insurance	75	66
Security and transport	180	131
Catering	638	543
Net interest on defined benefit pension scheme asset	(155)	(91)
Legal costs	222	180
Other support costs	175	143
Governance costs	37	17
	9,469	7,633

Included within rent, rates and other occupancy costs is £1,316,000 (2024: £1,271,000) in relation to the cost of the PFI building at Witton Park Academy.

Achievement Through Collaboration Trust

Notes to the financial statements (continued)

For the year ended 31 August 2025

10 Staff

Staff costs and employee benefits
Staff costs during the year were:

	2025 £'000	2024 £'000
Wages and salaries	13,947	11,963
Social security costs	1,663	1,219
Pension costs	3,192	2,535
Staff costs - employees	18,802	15,717
Agency staff costs	883	704
Staff restructuring costs	231	58
	19,916	16,479
Staff development and other staff costs	262	148
Total staff expenditure	20,178	16,627

Staff restructuring costs comprise:

	2025	2024
Redundancy payments	23	11
Severance payments	208	47
	231	58

Severance payments
The academy trust paid 8 severance payments in the year, disclosed in the following bands:

£0 - £25,000	4
£25,001 - £50,000	3
£50,001 - £100,000	1

Special staff severance payments
Special staff severance payments are amounts paid to employees outside of statutory and contractual requirements. Included in staff restructuring costs are special severance payments totalling £92,685 (2024: £47,482). Individually, the payments were: £30,648, £16,321, £4,956, £2,517, £17,000, £500 and £20,743.

Achievement Through Collaboration Trust

Notes to the financial statements (continued)

For the year ended 31 August 2025

10 Staff

Staff numbers
The average number of persons employed by the academy trust during the year was as follows:

	2025 Number	2024 Number
Teachers	160	145
Administration and support	314	192
Management	47	39
	521	376

The number of persons employed, expressed as a full time equivalent, was as follows:

	2025 Number	2024 Number
Teachers	147	143
Administration and support	170	125
Management	46	32
	363	300

Higher paid staff
The number of employees whose employee benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000 was:

	2025 Number	2024 Number
£60,001 - £70,000	9	15
£70,001 - £80,000	7	2
£80,001 - £90,000	2	5
£90,001 - £100,000	2	1
£100,001 - £110,000	1	-
£110,001 - £120,000	-	2
£120,001 - £130,000	1	1
£130,001 - £140,000	1	-

Key management personnel
The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £579,000 (2024: £520,000).

Achievement Through Collaboration Trust

Notes to the financial statements (continued)

For the year ended 31 August 2025

11 Trustees' remuneration and expenses

No trustees received remuneration for services as a trustee during the year (2024: £nil).

During the year ended 31 August 2025, travel expenses were reimbursed to 1 trustee totalling £96 (2024: £nil).

12 Trustees' and officers' insurance

The academy trust has opted into the Department for Education's Risk Protection Arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy trust business, and provides cover up to £10,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme.

13 Tangible fixed assets - group and academy

	Leasehold land and buildings £'000	Assets under construction £'000	Computer equipment £'000	Fixtures, fittings & equipment £'000	Motor vehicles £'000	Total £'000
Cost						
At 1 September 2024	36,297	434	1,652	622	25	39,030
Transfers	434	(434)	-	-	-	-
Transfer of school joining	4,576	-	217	738	-	5,531
Additions	650	119	167	341	-	1,277
At 31 August 2025	41,957	119	2,036	1,701	25	45,838
Depreciation						
At 1 September 2024	5,686	-	1,362	519	1	7,568
Transfer of school joining	1,052	-	210	417	-	1,679
Charge for the year	836	-	187	196	5	1,224
At 31 August 2025	7,574	-	1,759	1,132	6	10,471
Net book value						
At 31 August 2025	34,383	119	277	569	19	35,367
At 31 August 2024	30,611	434	290	103	24	31,462

The net book value of land and buildings comprises:

	2025 £'000	2024 £'000
Long leaseholds (over 50 years)	34,383	30,611

14 Investments

On 01 February 2025, the academy trust acquired two companies limited by guarantee in the name of ATC Facilities Limited (registration number 10969792) and ATC Superheroes Limited (registration number 10989557), for nil consideration. Both companies are incorporated in England.

The principal activity of ATC Facilities Limited is the provision of cleaning services and the principal activity of ATC Superheroes Limited is the provision of child day care services.

This is the first period of trading under Achievement through Collaboration Trust.

Turnover for ATC Facilities Limited for the period ended 31 August 2025 was £92,000, expenditure was £80,000 and the profit for the period was £12,000. The assets of the company at 31 August 2025 were £8,000, liabilities were £9,000 and capital and reserves were a deficit of £1,000. Upon consolidation into the group accounts with Achievement Through Collaboration Trust, the income of £92,000 for ATC Facilities Limited was eliminated.

Turnover for ATC Superheroes Limited for the period ended 31 August 2025 was £23,000, expenditure was £27,000 and the deficit for the period was £12,000. The assets of the company at 31 August 2025 were £1,000, liabilities were £1,000 and capital and reserves were a balance of £nil.

15 Debtors

	Group 2025 £'000	Group 2024 £'000	Academy 2025 £'000	Academy 2024 £'000
Trade debtors	193	9	193	9
VAT recoverable	583	148	592	148
Prepayments and accrued income	1,083	1,283	1,083	1,283
	1,859	1,440	1,868	1,440

16 Creditors: amounts falling due within one year

	Group 2025 £'000	Group 2024 £'000	Academy 2025 £'000	Academy 2024 £'000
Government loans	2	4	2	4
Trade creditors	652	558	652	558
Other taxation and social security	456	-	456	-
Other creditors	301	36	301	36
Accruals and deferred income	696	895	696	895
	2,107	1,493	2,107	1,493

Achievement Through Collaboration Trust

Notes to the financial statements (continued)

For the year ended 31 August 2025

17 Creditors: amounts falling due after more than one year - group and academy

	2025 £'000	2024 £'000
Government loans	20	-

Analysis of loans	2025 £'000	2024 £'000
Wholly repayable within five years	22	4
Less: included in current liabilities	(2)	(4)
Amounts included above	20	-

Loan maturity		
Debt due in one year or less	2	4
Due in more than one year but not more than two years	2	-
Due in more than two years but not more than five years	7	-
Due in more than five years	11	-
	22	4

The Government loans are part of the funding approved by the DfE for the improvements to academies within the trust. The funding was delivered as a combination of capital grant and a 0% "Salix" loan. The long term loan at the balance sheet date of £22,000 is repayable over 10 years.

18 Deferred income

	2025 £'000	2024 £'000
Deferred income is included within:		
Creditors due within one year	282	98

Deferred income at 1 September 2024	98	314
Released from previous years	(98)	(314)
Resources deferred in the year	282	98
Deferred income at 31 August 2025	282	98

At 31 August 2025 the academy trust was holding income in relation to 2025/26 as follows:

- £81,000 (2024: £64,000) Universal Infant Free School Meals grant income
- £15,000 (2024: £11,000) Rates reclaim
- £180,000 (2024: £nil) Lancashire Council Expansion Grants
- £6,000 (2024: £24,000) other income

19 Group funds

	Balance at 1 September 2024 £'000	Income £'000	Expenditure £'000	Gains, losses and transfers £'000	Balance at 31 August 2025 £'000
Restricted general funds					
General Annual Grant (GAG)	-	18,872	(19,574)	702	-
UIFSM	-	116	(116)	-	-
Pupil premium	-	1,396	(1,396)	-	-
Other DfE/ESFA grants	-	1,702	(1,702)	-	-
Other government grants	-	2,611	(2,611)	-	-
Teaching school	-	250	(164)	-	86
Other restricted funds	-	397	(397)	-	-
Pension reserve	-	-	338	(338)	-
	-	25,344	(25,622)	364	86
Restricted fixed asset funds					
Inherited on conversion	11,594	3,523	(600)	-	14,517
DfE group capital grants	3,930	628	(196)	-	4,362
Capital expenditure from GAG	15,410	290	(387)	758	16,071
Private donations	899	-	(12)	-	887
Donated laptops	203	-	(29)	-	174
	32,036	4,441	(1,224)	758	36,011
Total restricted funds	32,036	29,785	(26,846)	1,122	36,097
Unrestricted funds					
General funds	3,115	2,248	(600)	(1,460)	3,303
Subsidiaries	-	51	(52)	-	(1)
Teaching school	-	5	(3)	-	2
	3,115	2,304	(655)	(1,460)	3,304
Total funds	35,151	32,089	(27,501)	(338)	39,401

19 Group funds

The specific purposes for which the funds are to be applied are as follows:

Restricted general funds are those resources that have been designated restricted by the grant provider in meeting the objectives of the academy trust.

Restricted fixed asset funds are those funds relating to the long term assets of the academy used in delivering the objectives of the academy trust.

Unrestricted funds are those funds to which the board of trustees may use in the pursuance of the academy trust's objectives and are expendable at the discretion of the trustees.

The restricted fixed asset fund has a balance of £36,011,000 which represents the net book value of fixed assets of £35,367,000 and unspent CIF capital grant income of £644,000.

The transfer of £758,000 from General Annual Grant restricted general fund to restricted fixed asset funds is to meet the cost of fixed asset additions for which there was no specific capital funding in the year.

The transfer of £1,460,000 from unrestricted funds to General Annual Grant restricted general funds is to meet the cost of expenditure not covered by ESFA/DfE revenue grants in the year.

The pension value as at 31 August 2025 has been determined by the actuary which is showing the academy trust as having a pension asset as at 31 August 2025. In accordance with applicable accounting standards, the asset value has been capped at an asset ceiling value on the basis that the asset is not deemed to be realisable.

Under the funding agreement with the Secretary of State, the academy trust was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2025.

19 Group funds

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2023 £'000	Income £'000	Expenditure £'000	Gains, losses and transfers £'000	Balance at 31 August 2024 £'000
Restricted general funds					
General Annual Grant (GAG)	413	16,604	(16,837)	(180)	-
UIFSM	-	109	(109)	-	-
Pupil premium	-	1,175	(1,175)	-	-
Other DfE/ESFA grants	16	1,342	(1,358)	-	-
Other government grants	-	1,745	(1,745)	-	-
Other restricted funds	-	260	(260)	-	-
Pension reserve	1,332	-	251	(1,583)	-
	1,761	21,235	(21,233)	(1,763)	-
Restricted fixed asset funds					
Inherited on conversion	12,194	-	(600)	-	11,594
DfE group capital grants	2,917	1,073	(60)	-	3,930
Capital expenditure from GAG	15,145	-	(330)	595	15,410
Private donations	166	745	(12)	-	899
Donated laptops	232	-	(29)	-	203
	30,654	1,818	(1,031)	595	32,036
Total restricted funds	32,415	23,053	(22,264)	(1,168)	32,036
Unrestricted funds					
General funds	3,073	1,000	(543)	(415)	3,115
Total funds	35,488	24,053	(22,807)	(1,583)	35,151

Total funds analysis by academy

The trust pool their GAG resources and as such no split is maintained between the individual schools within the trust.

Achievement Through Collaboration Trust

Notes to the financial statements (continued)

For the year ended 31 August 2025

19 Group funds

Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff £'000	Other support staff costs £'000	Educational supplies £'000	Other costs excluding depreciation £'000	Total 2025 £'000	Total 2024 £'000
Bowland High	3,099	521	443	450	4,513	3,990
Roseacre Primary Academy	2,322	636	69	135	3,162	3,383
Witton Park Academy	6,509	1,287	806	2,228	10,830	9,980
Thames Primary Academy	2,279	840	199	370	3,688	3,393
Platt Bridge Community School	1,080	370	88	267	1,805	-
Kingsbridge EIP SCITT	36	59	72	5	172	-
Central services	1,011	303	52	1,064	2,430	1,290
	16,336	4,016	1,729	4,519	26,600	22,036

Achievement Through Collaboration Trust

Notes to the financial statements (continued)

For the year ended 31 August 2025

20 Academy funds

	Balance at 1 September 2024 £'000	Income £'000	Expenditure £'000	Gains, losses and transfers £'000	Balance at 31 August 2025 £'000
Restricted general funds					
General Annual Grant (GAG)	-	18,872	(19,574)	702	-
UIFSM	-	116	(116)	-	-
Pupil premium	-	1,396	(1,396)	-	-
Other DfE/ESFA grants	-	1,702	(1,702)	-	-
Other government grants	-	2,611	(2,611)	-	-
Teaching school	-	250	(164)	-	86
Other restricted funds	-	397	(397)	-	-
Pension reserve	-	-	338	(338)	-
	-	25,344	(25,622)	364	86
Restricted fixed asset funds					
Inherited on conversion	11,594	3,523	(600)	-	14,517
DfE group capital grants	3,930	628	(196)	-	4,362
Capital expenditure from GAG	15,410	290	(387)	758	16,071
Private donations	899	-	(12)	-	887
Donated laptops	203	-	(29)	-	174
	32,036	4,441	(1,224)	758	36,011
Total restricted funds	32,036	29,785	(26,846)	1,122	36,097
Unrestricted funds					
General funds	3,115	2,299	(651)	(1,460)	3,303
Teaching school	-	5	(3)	-	2
	3,115	2,304	(654)	(1,460)	3,305
Total funds	35,151	32,089	(27,500)	(338)	39,402

20 Academy funds

The specific purposes for which the funds are to be applied are as follows:

Restricted general funds are those resources that have been designated restricted by the grant provider in meeting the objectives of the academy trust.

Restricted fixed asset funds are those funds relating to the long term assets of the academy used in delivering the objectives of the academy trust.

Unrestricted funds are those funds to which the board of trustees may use in the pursuance of the academy trust's objectives and are expendable at the discretion of the trustees.

The restricted fixed asset fund has a balance of £36,011,000 which represents the net book value of fixed assets of £35,367,000 and unspent CIF capital grant income of £644,000.

The transfer of £758,000 from General Annual Grant restricted general fund to restricted fixed asset funds is to meet the cost of fixed asset additions for which there was no specific capital funding in the year.

The transfer of £1,460,000 from unrestricted funds to General Annual Grant restricted general funds is to meet the cost of expenditure not covered by ESFA/DfE revenue grants in the year.

The pension value as at 31 August 2025 has been determined by the actuary which is showing the academy trust as having a pension asset as at 31 August 2025. In accordance with applicable accounting standards, the asset value has been capped at an asset ceiling value on the basis that the asset is not deemed to be realisable.

Under the funding agreement with the Secretary of State, the academy trust was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2025.

21 Group analysis of net assets between funds

	Unrestricted	Restricted funds:		Total
	Funds	General	Fixed asset	Funds
	£'000	£'000	£'000	£'000
Fund balances at 31 August 2025 are represented by:				
Tangible fixed assets	-	-	35,367	35,367
Current assets	3,304	2,213	644	6,161
Current liabilities	-	(2,107)	-	(2,107)
Non-current liabilities	-	(20)	-	(20)
Total net assets	3,304	86	36,011	39,401

Achievement Through Collaboration Trust

Notes to the financial statements (continued)

For the year ended 31 August 2025

21 Group analysis of net assets between funds

	Unrestricted Funds £'000	Restricted funds: General £'000	Restricted funds: Fixed asset £'000	Total Funds £'000
Fund balances at 31 August 2024 are represented by:				
Tangible fixed assets	-	-	31,462	31,462
Current assets	3,115	1,493	574	5,182
Current liabilities	-	(1,493)	-	(1,493)
Total net assets	3,115	-	32,036	35,151

22 Academy analysis of net assets between funds

	Unrestricted Funds £'000	Restricted funds: General £'000	Restricted funds: Fixed asset £'000	Total Funds £'000
Fund balances at 31 August 2025 are represented by:				
Tangible fixed assets	-	-	35,367	35,367
Current assets	3,305	2,213	644	6,162
Current liabilities	-	(2,107)	-	(2,107)
Non-current liabilities	-	(20)	-	(20)
Total net assets	3,305	86	36,011	39,402

	Unrestricted Funds £'000	Restricted funds: General £'000	Restricted funds: Fixed asset £'000	Total Funds £'000
Fund balances at 31 August 2024 are represented by:				
Tangible fixed assets	-	-	31,462	31,462
Current assets	3,115	1,493	574	5,182
Current liabilities	-	(1,493)	-	(1,493)
Total net assets	3,115	-	32,036	35,151

23 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Lancashire County Council for Witton Park Academy, Bowland High, Roseacre Primary Academy and Thames Primary Academy and Greater Manchester Pension Fund for Platt Bridge Community School. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020, and that of the LGPS related to the period ended 31 March 2022.

Contributions amounting to £295,000 were payable to the schemes at 31 August 2025 (2024: £nil) and are included within creditors.

Teachers' Pension Scheme

Introduction
The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers’ Pension Scheme Regulations 2014. Membership is automatic for teachers in academy trusts. All teachers have the option to opt out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary. These contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers’ Pension Scheme
The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million.

The result of this valuation will be implemented from 1 April 2024.The next valuation result is due to be implemented from 1 April 2027.

The employer's pension costs paid to the TPS in the period amounted to £2,571,000 (2024: £2,097,000).

A copy of the valuation report and supporting documentation is on the Teachers’ Pensions website.

23 Pension and similar obligations

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the academy trust has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 17.6% for employers and 5.5 to 12.5% for employees.

As described in note 30 the LGPS obligation relates to the employees of the academy trust, being the employees transferred as part of the conversion from the maintained school and new employees who joined the scheme in the period. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the academy trust at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

Total contributions made	**2025**	**2024**
	£'000	**£'000**
Employer's contributions	860	681
Employees' contributions	253	192
Total contributions	1,113	873

Principal actuarial assumptions - Lancashire Pension Fund	**2025**	**2024**
	%	**%**
Rate of increase in salaries	4.0	4.1
Rate of increase for pensions in payment/inflation	2.6	2.7
Discount rate for scheme liabilities	6.2	5.0
Inflation assumption (CPI)	2.5	2.6

Principal actuarial assumptions - Greater Manchester Pension Fund	**2025**	**2024**
	%	**%**
Rate of increase in salaries	3.5	-
Rate of increase for pensions in payment/inflation	2.7	-
Discount rate for scheme liabilities	6.1	-
Inflation assumption (CPI)	2.7	-

Achievement Through Collaboration Trust

Notes to the financial statements (continued)

For the year ended 31 August 2025

23 Pension and similar obligations

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

Lancashire Pension Fund	**2025 Years**	**2024 Years**
Retiring today		
- Males	20.9	21.0
- Females	23.5	23.5
Retiring in 20 years		
- Males	22.0	22.2
- Females	25.0	25.3

Greater Manchester Pension Fund	**2025 Years**	**2024 Years**
Retiring today		
- Males	19.4	-
- Females	23.5	-
Retiring in 20 years		
- Males	21.3	-
- Females	25.0	-

Sensitivity analysis
Scheme liabilities would have been affected by changes in assumptions as follows:

Lancashire Pension Fund	**2025**	**2024**
Discount rate + 0.1%	(200)	(264)
Discount rate - 0.1%	203	269
Mortality assumption + 1 year	202	288
Mortality assumption - 1 year	(199)	(282)
CPI rate + 0.1%	203	269
CPI rate - 0.1%	(200)	(264)

Greater Manchester Pension Fund	**Approximate % increase to liabilities**	**Approximate monetary amount (£'000)**
0.1% decrease in Real Discount Rate	2%	101
1 year increase in member life expectancy	4%	182
0.1% increase in the Salary Increase Rate	0%	7
0.1% increase in the Pension Increase/Revaluation Rate (CPI)	2%	98

23 Pension and similar obligations

The academy trust's share of the assets in the schemes	2025 Fair value £'000	2024 Fair value £'000
Equities	10,998	7,312
Other bonds	920	30
Corporate bonds	974	215
Corporate bonds	17	-
Property	1,869	1,303
Other assets	7,310	6,468
Total market value of assets	22,088	15,328
Restriction on scheme assets	(5,918)	(1,661)
Net assets recognised	16,170	13,667

The actual return on scheme assets was £1,170,000 (2024: £1,042,000).

Amount recognised in the statement of financial activities	2025 £'000	2024 £'000
Current service cost	655	501
Interest income	(990)	(745)
Interest cost	835	654
Administration expenses	22	20
Total amount recognised	522	430

Changes in the present value of defined benefit obligations	2025 £'000	2024 £'000
At 1 September 2024	13,667	12,344
Obligations acquired on conversion	4,965	-
Current service cost	655	501
Interest cost	835	654
Employee contributions	253	192
Actuarial (gain)/loss	(3,739)	219
Benefits paid	(466)	(243)
At 31 August 2025	16,170	13,667

23 Pension and similar obligations

Changes in the fair value of the academy trust's share of scheme assets

	2025 £'000	2024 £'000
At 1 September 2024	15,328	13,676
Assets acquired on conversion	4,965	-
Interest income	990	745
Actuarial gain	180	297
Employer contributions	860	681
Employee contributions	253	192
Benefits paid	(466)	(243)
Effect of non-routine settlements and administration expenses	(22)	(20)
At 31 August 2025	22,088	15,328
Restriction on scheme assets	(5,918)	(1,661)
Net assets recognised	16,170	13,667

The pension value as at 31 August 2025 has been determined by the actuary which is showing the academy trust as having a pension asset as at 31 August 2025. In accordance with applicable accounting standards, the asset value has been capped at an asset ceiling value of £nil on the basis that the asset is not deemed to be realisable.

Restriction of pension scheme assets
The net gain recognised on scheme assets has been restricted because the full pension surplus is not expected to be recovered through refunds or reduced contributions in the future.

24 Reconciliation of net income to net cash flow from operating activities

	Notes	2025 £'000	2024 £'000
Net income for the reporting period (as per the statement of financial activities)		4,589	1,246
Adjusted for:			
Net surplus on transfer of academy in the trust	**30**	(5,126)	-
Capital grants from DfE and other capital income		(590)	(1,818)
Investment income receivable	**6**	(150)	(104)
Defined benefit pension costs less contributions payable	**23**	(183)	(160)
Defined benefit pension scheme finance income	**23**	(155)	(91)
Depreciation of tangible fixed assets		1,224	1,031
(Increase) in debtors		(420)	(836)
Increase in creditors		616	322
Net cash used in operating activities		(195)	(410)

25 Analysis of changes in net funds

	1 September 2024 £'000	Cash flows £'000	31 August 2025 £'000
Cash	593	(415)	178
Cash equivalents	3,149	974	4,124
	3,742	559	4,302
Loans falling due within one year	(4)	2	(2)
Loans falling due after more than one year	-	(20)	(20)
	3,738	541	4,280

26 Long-term commitments

Operating leases

At 31 August 2025 the total of the academy trust's future minimum lease payments under non-cancellable operating leases was:

	2025 £'000	2024 £'000
Amounts due within one year	58	74
Amounts due in two and five years	28	50
	86	124

Other contractual commitments

At 31 August 2025 the total of the academy trust's future minimum lease payments under other contractual commitments was:

	2025 £'000	2024 £'000
Amounts due within one year	1,542	1,505
Amounts due in two and five years	6,169	6,020
Amounts due after five years	12,338	13,545
	20,049	21,070

The academy buildings at Witton Park Academy are provided on a PFI contract which at 31 August 2025 had a further 13 years to run. The basic annual payment and affordability gap paid for the 12 months to 31 August 2025 was £1,316,000 (2024: £1,271,000) and the cost for period 1 September 2025 to 31 August 2026 is expected to be £1,542,000.

27 Capital commitments

	2025 £'000	2024 £'000
Expenditure contracted for but not provided in the financial statements	644	574

The academy trust has capital commitments of £644,000 as at 31 August 2025 being for the upgrade of the heating system and roof covering projects at Platt Bridge Community School, the electrical rewire and fire safety projects at Roseacre Primary Academy and the fire safety compliance project at Thames Primary Academy. These projects will be covered by CIF grants of £538,000 and reserve contributions of £106,000

28 Related party transactions

Owing to the nature of the academy trust and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest.

The following related party transactions took place in the financial period:

Expenditure Related Party Transactions

S Lancaster, a member of the academy trust, is also a director at The Grand Clitheroe. The academy trust made purchases for rental of facilities totalling £8,455 (2024: £5,655). The academy trust has complied with all relevant DfE guidelines in relation to the disclosure of transactions with related parties prior to them taking place.

Income Related Party Transactions

S Darbyshire, a member of the academy trust, is also a governor at Worsley Mesnes Community Primary School. During the year, income was received from Worsley Mesnes Community Primary School totalling £50 (2024: £nil), relating to training. At the balance sheet date £50 (2024: £nil) was owed to the academy trust.

29 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he or she ceases to be a member.

30 Transfer of existing academies into the academy trust

On 1 February 2025, Platt Bridge Community School, CFAT Superheroes Ltd and CFAT Facilities Ltd transferred from Community First Academy Trust to Achievement Through Collaboration Trust for £nil consideration.

A breakdown of the funds transferred is given below.

30 Transfer of existing academies into the academy trust

Net assets acquired	**Transfer in recognised £'000**
Leasehold land and buildings	3,523
Other tangible fixed assets	328
Cash and cash equivalents	1,275
Total net assets	5,126

There were no fair value adjustments required to the values reported by the transferring trust.